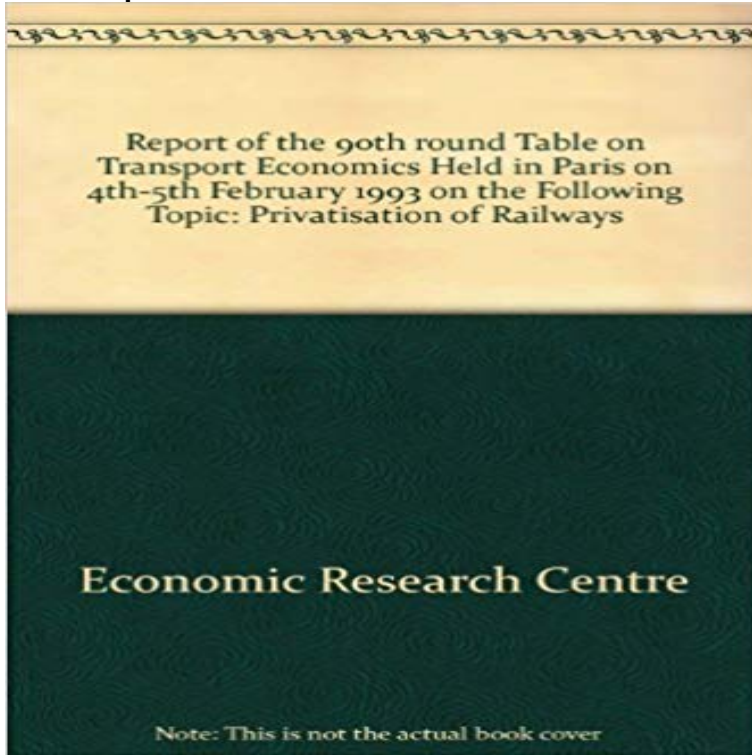


Privatization of Railways: Report of the Ninetieth Round Table on Transport Economics Held in Paris on 4Th-5Th February 1993



Many countries are launching privatization programs with a view to reducing the operating deficits of the railways, notably by making them more competitive. However, at a time of high-speed trains, traffic congestion, and concern over the environment, not everyone agrees on the merits of privatization. This Round Table clarifies the issues, analyzes a number of examples, and identifies the potential obstacles to privatization. It shows the difficulties inherent in such projects, and the scope for implementing them.

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